

ECONOMIC RULES FOR TOURNAMENTS

We proceed to explain you the economic regulation for tournaments:

1) TOURNAMENT WITH OVERNIGHT STAY

A) BUDGET

Parents/ Guardians of the player will receive a Budget with the approximate cost per player and tournament.

B) PAYMENT:

Once, they will have received the Budget, parents/guardians will do a bank transfer by the same amount to the banking account of Equelite **ES79 2100 2291 7302 0002 7142** 48 hours after receiving it, if not the player cannot play the tournament.

C) END OF THE TOURNAMENT

Equelite will send an email to the parents/guardians of the player with an invoice in which the actual costs of the player during the tournament will be indicated.

If there is money left, the players/guardians of the player can choose between leaving this amount for other trips or recovering this amount of money.

D) REQUIREMENT TO PLAY TOURNAMENTS WITH OVERNIGHT STAY

- The Budget of the tournament has to be paid as it is said at the point B
- Payments of the academy must be fully up to date.

1) TOURNAMENTS WITHOUT OVERNIGHT STAY

A) INVOICING

Players/guardians of the players will receive a monthly invoice dated the last day of the month which will include, among other expenses, the tournaments without overnight stay that the player plays indicating the tournament, the date and the coach who went with the player.

B) PAYMENT

The rules of payment of the academy has to be followed, it means that the invoice has to be paid before the 20th of each month.

C) REQUIREMENT TO PLAY TOURNAMENTS WITH OVERNIGHT STAY

- Payments of other tournaments must be fully up to date

- Payments of the academy must be fully up to date

3) **FAILURE**

The result of any failure of these rules will be that the player will not be allowed to go to tournaments.